

Business Transition Readiness Questionnaire

Read these questions and check yes or no to indicate agreement or disagreement.	Yes	No
1. I know what my company is worth because I have had a valuation done by a valuation professional.		
2. I have met with a financial advisor to match my goals for a life after I leave my company with my assets after transferring the company. I believe these projections are realistic and practical.		
3. When I transition my company, my assets will match or exceed the amount I need to live the life I would prefer to lead.		
4. I have set a date by which I will transfer ownership of my company.		
5. I know who the next owner will be. This conclusion is based on an analysis of alternatives and I have selected an alternative most consistent with my life goals and goals for my company.		
6. In the event that I leave, there is a strong management team that can maintain & grow the company.		
7. My key advisors and my family know my ideas and plans for when and how I will transfer ownership.		
8. In the event I become disabled, seriously ill or die, there are plans in place for control of the company.		
9. I do not have to be head of my company to feel that I am living a meaningful and productive life.		
10. I am looking forward to the life I will live after I leave my company.		
Add the number of "yes" answers to get your Readiness Score.		